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Harvard Board Member Named As University's New President.

[Bloomberg News](#)   (2/11, Lorin, McDonald) reports Harvard University's governing board has named board member Lawrence Bacow to succeed outgoing President Drew Gilpin Faust, "who's stepping down after 11 years on the job." Bacow is "a former president of Tufts University and chancellor at the Massachusetts Institute of Technology." Bacow's "appointment concludes a search that started last year, when Faust, the first woman to serve as the school's president, announced her decision to step down."

The [Boston Globe](#)   (2/11) describes Bacow as "an advocate for broad access to higher education." Bacow had been "a member of the search committee that ultimately tapped him" until "he stepped down from the search committee after the

chairman asked him to consider becoming a candidate himself." The transition "comes at a challenging time — not just for Harvard but also for colleges and universities across the country."

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Budget Deal Clears Post-Katrina Debt For Four HBCUs.

The [AP](#)   (2/10) reports that Dillard University, Xavier University, Southern University at New Orleans – all in New Orleans – and Mississippi's Tougaloo College "will see about \$330 million in post-Katrina debt owed to the federal government cleared under a provision in a congressional budget deal signed by President Donald Trump." The four HBCUs "borrowed the money in 2007 from the federal Department of Education as they struggled to deal with crippling blows dealt by Hurricane Katrina." Payments on the loans "were suspended in 2013 under a provision inserted into a 2012 spending bill by former U.S. Sen. Mary Landrieu but the five-year loan forbearance period was set to expire in April, putting pressure on the universities."

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